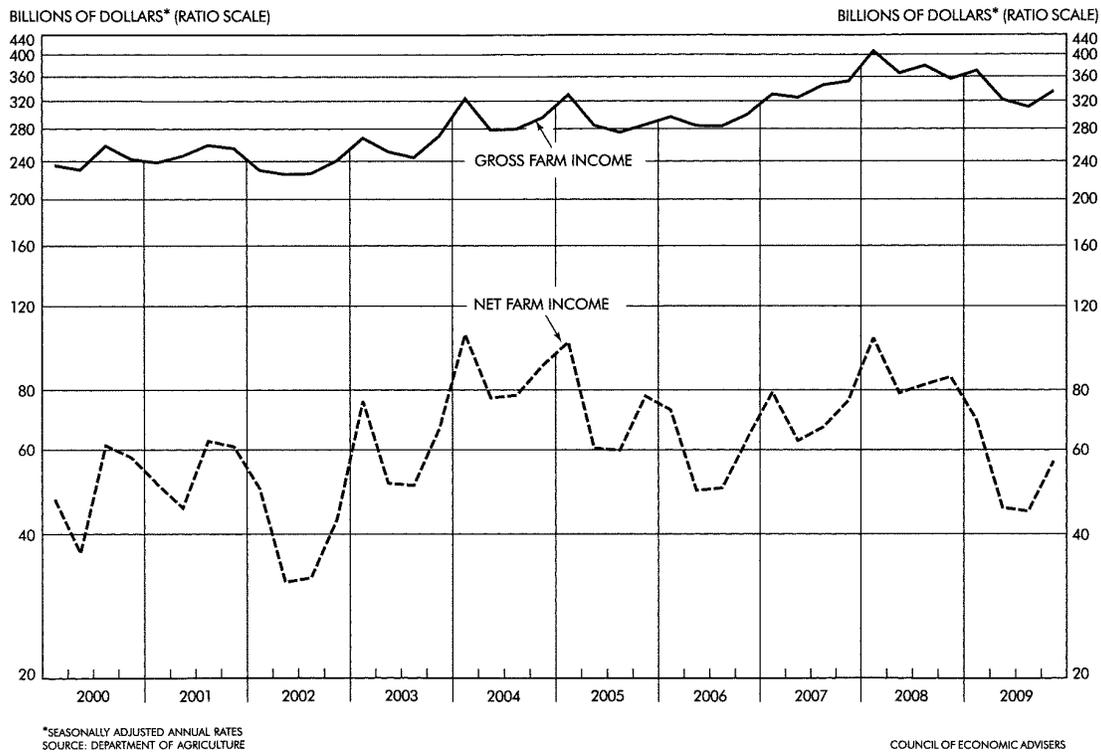


FARM INCOME

According to the revised forecast for 2009, gross farm income is forecast at \$334.8 billion, and net farm income at \$54.0 billion.



[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Period	Income of farm operators from farming							Production expenses	Net farm income
	Gross farm income					Value of inventory changes ³	Direct Government payments ⁴		
	Total ¹	Cash marketing receipts		Crops ²					
	Total	Livestock and products							
2000	241.7	192.1	99.6	92.5	1.6	23.2	191.0	50.7	
2001	249.9	200.0	106.7	93.4	1.1	22.4	195.0	54.9	
2002	230.6	194.6	94.0	100.7	-3.5	12.4	191.4	39.2	
2003	258.6	216.1	105.7	110.5	-2.7	16.5	197.7	61.0	
2004	294.7	238.0	123.5	114.6	11.2	13.0	207.3	87.4	
2005 ^r	294.3	237.0	125.1	111.9	-.4	24.4	219.7	74.6	
2006	291.5	241.2	118.7	122.5	-3.1	15.8	232.7	58.8	
2007	338.7	288.7	138.6	150.1	.6	11.9	267.5	71.1	
2008 ^r	377.2	324.3	141.2	183.1	-2.4	12.2	290.0	87.2	
2009 ^r	334.8	284.0	119.0	165.0	-1.8	12.6	280.8	54.0	
2007: I	330.8	271.5	139.5	132.0	.6	23.5	251.6	^r 79.1	
II	325.4	283.6	139.9	143.7	.6	4.4	262.8	62.6	
III	346.2	^r 301.4	138.8	162.7	.7	5.1	279.3	66.9	
IV	352.3	298.3	136.4	161.9	.6	14.7	276.4	75.9	
2008: I ^r	407.0	340.2	142.3	197.9	-2.5	24.1	304.3	102.7	
II ^r	366.1	321.3	141.7	179.5	-2.3	4.5	287.3	78.8	
III ^r	379.7	332.7	140.9	191.9	-2.4	5.2	297.6	82.1	
IV ^r	356.1	302.9	139.8	163.1	-2.2	15.1	270.9	85.1	
2009: I ^r	370.2	304.4	120.7	183.7	-1.9	24.9	301.0	69.2	
II ^r	322.1	279.8	115.5	164.3	-1.8	4.7	276.7	45.4	
III ^r	311.1	269.5	113.2	156.2	-1.7	5.4	266.5	44.6	
IV ^r	335.8	282.3	126.6	155.7	-1.8	15.6	279.2	56.7	

¹ Cash marketing receipts, Government payments, value of changes in inventories, other farm related cash income, and nonmoney income produced by farms including imputed rent of operator residences.

² Crop receipts include proceeds received from commodities placed under Commodity Credit Corporation loans.

³ Physical changes in beginning and ending year inventories of crop and livestock commodities valued at weighted average market prices during the period.

⁴ Includes only Government payments made directly to farmers.

NOTE.—Data for 2009 are forecasts.

Source: Department of Agriculture.